Keeping the Lights On and Rates Affordable As HILCO Electric Continues To Grow

In an ever-changing world where the value of the dollar continues to slip, your cooperative has weathered the storm.

Below is key financial data covering the past five years that we want to share with you, the member-owners of HILCO Electric Cooperative.

	2021	2022	2023	2024	2025
What do we cost?					
Average Cost per Kilowatt-Hour (Residential)	$0.1187	$0.1520	$0.1624	$0.1491	$0.1482
Are we growing?					
Number of Meters	31,659	32,757	34,111	35,322	36,527
Growth in KWh Sales* (Residential)	3.17%	8.68%	1.48%	-3.76%	5.12%
Miles of Line	3,054	3,097	3,103	3,115	3,122
Number of HILCO Employees at Year End	84	85	85	85	85
What are we worth?					
Total Value of Plant at Year End	$186,635,205	$200,477,799	$217,763,287	$229,426,429	$240,647,786
How much do we owe?					
Long-Term Debt at Year End	$77,310,312	$81,234,152	$95,772,990	$102,173,533	$105,878,243
Annual Short-Term Interest Expense	$77,479	$87,240	$392,762	$395,323	$350,331
Is HILCO retiring capital credits?					
Capital Credits Retired and Paid to Members	$320,693	$2,829,337	$2,369,339	$3,407,399	$3,754,381

While there have been challenges over the past five years, the cost of power has remained stable while assets and growth are going up—all great news for the member-owners of HILCO EC.

The HILCO EC Board of Directors—Ron Roberts, Rick White, Jan Smith, Ed Harrison, Jeff Buckley, Joe Tedesco and Bill Allen—would like to commend the staff and employees for a job well done.

* Several factors contribute to growth or reduction in kilowatt-hour sales, such as extreme weather and participation in energy conservation programs like Beat the Peak.